SOUTH RIVER ELECTRIC MEMBERSHIP CORPORATION DUNN, NORTH CAROLINA

SCHEDULE LGS Large General Service

AVAILABILITY

This Schedule is available throughout the Cooperative's Service area for consumers establishing billing demands 250 kW or greater but less than 2,000 kW. Service under this schedule is subject to provisions of the Cooperative's Service Rules and Regulations, which may be amended from time to time.

TYPE OF SERVICE

Standard service under this schedule shall be single- or three-phase, 60-hertz alternating current, at one of the Cooperative's standard secondary or primary voltages.

MONTHLY RATE

Grid Access Charge: \$ 275.00 per month

Demand Charge:

For all kW of billing demand per month \$ 9.25 per kW

Energy Charge:

For all kWh used per month 4.46ϕ per kWh

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the greater of the following charges:

- A. The Grid Access Charge stated above,
- B. The rated kVA capacity of the transformer(s) serving the consumer times \$1.75 per kVA.

Consumers requesting a service, which has been disconnected for less than twelve months, to be reconnected, shall be responsible for the greater of:

- A. The monthly minimum charge, as determined above, times the number of months the service was disconnected, or
- B. The Cooperative's current reconnection charge.

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum fifteen minute integrated kilowatt demand established by the consumer during the month for which the bill is rendered, as indicated or recorded by a demand meter, adjusted for power factor.

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POWER FACTOR ADJUSTMENT

The consumer agrees to maintain unity power factor as nearly as practicable. Demand charges will be adjusted for consumers with 50 kW or more of measured demand to correct for average power factors lower than 90 percent, and may be so adjusted for other consumers when seller deems necessary. Such adjustments will be made by increasing the measured demand 1 percent for each 1 percent by which the average power is less than 90 percent lagging.

SEASONAL RATE OPTION

For agricultural consumers using power on a seasonal basis the following seasonal billing option is available on a voluntary basis. In order to qualify for this option the account must be used for agriculture and the consumer must consume or be expected to consume, at least 75 percent of their total annual kWh usage during any four consecutive months. For consumers choosing the seasonal rate option, the demand and energy charges associated with this schedule shall apply, but the Grid Access Charges and Minimum Monthly Charge shall be modified as outlined below.

Enrollment:

In order to receive service under the seasonal rate option a consumer must notify the Cooperative between October 1 and November 30 that they wish to be served under the seasonal rate option for the upcoming calendar year. If the Cooperative confirms that the account is an agricultural account and is indeed seasonal, the seasonal rate option will take effect with the first bill rendered after January of the upcoming year.

Term:

Consumers choosing the seasonal rate option shall commit to being served under this option for a minimum of one calendar year. Consumers choosing to return to the standard rate option for the upcoming calendar year after their being on the rate option for at least one year must notify the Cooperative by November 30.

Usage Months:

At the time a consumer notifies the Cooperative of their desire to take service under the seasonal rate option, the consumer shall choose their "Usage Months" from the options listed below. Usage Months shall be the three consecutive months the consumer is billed the Seasonal Grid Access and kVA Charges as outlined below under seasonal charges. The Usage Months options are:

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Option 1 – April, May, and June

Option 2 – June, July, and August

Option 3 – August, September, and October

Option 4 – October, November, and December

During the non-Usage Months the consumer will only be billed for the actual kWh and kW used at the energy and demand rates shown in this schedule.

Grid Access and kVA Charges:

For the three Usage Months the following Grid Access and kVA Charges shall apply:

\$1,110.00 plus \$3.25 times the kVA capacity of the transformer based on the member's load requirements

EQUALIZER ADJUSTMENT

The above charges per kWh will be increased or decreased by 0.001 cents per kWh or major fraction thereof, adjusted for line loss, in accordance with the Equalizer Adjustment Rider.

CONDITIONS OF SERVICE

- 1. Motors having a rated capacity of ten horsepower or larger must be three-phase.
- 2. Both power and lighting shall be billed at the foregoing rate. If a separate meter is required for the lighting circuit, the registrations of the two watt-hour meters shall be added to obtain total kilowatt hours used and the registrations of the two demand meters shall be added to obtain the total kilowatt demand for billing purposes.
- 3. The delivery point shall be the effective point of metering unless otherwise specified in the contract for service, and all wiring, pole lines, and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.
- 4. If the Cooperative provides service at their primary distribution voltage and the consumer owns the all the wiring, poles, and transformer bank(s) beyond the metering point, a discount of 4.0% shall be applied to the demand and energy charges. The Cooperative shall, however, have the option of metering at the secondary voltage and compensate to primary metering by adding the estimated transformer losses to the metered kilowatthours and kilowatt demand.
- 5. All motors in excess of 7-1/2 horsepower must be started by reduced voltage starters. All motors exceeding 60 horsepower must be a slip-ring motor.

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TERMS OF PAYMENT

Bills are due when rendered and are payable within twenty-five (25) days from the date of the bill. If any bill is not so paid, the Cooperative has the right to suspend service in accordance with its service regulations.

SALES TAX

Any applicable State and local sales taxes will be added to all service billed under this schedule.