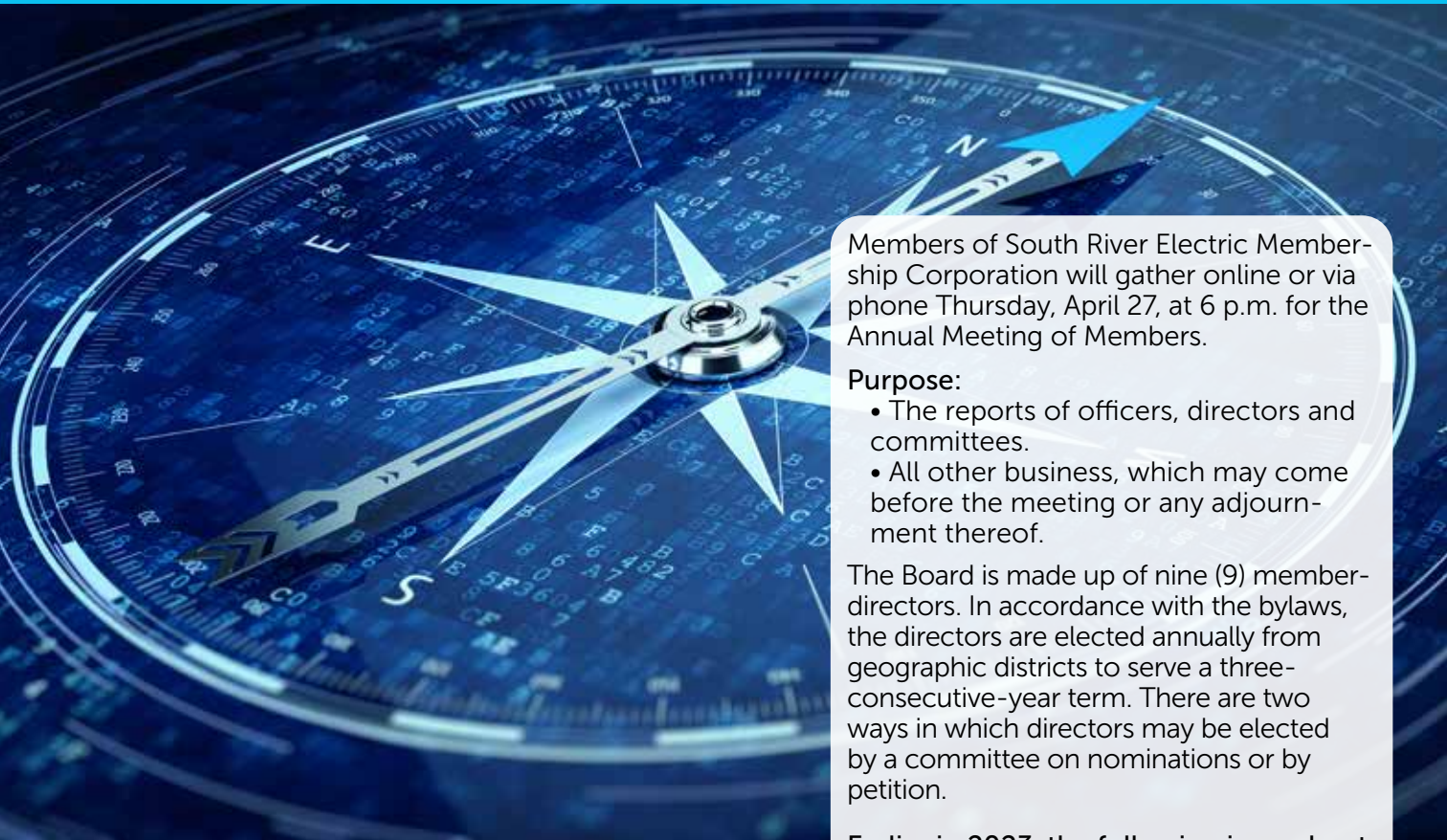


Carolina country

APRIL 2023

2023 Annual Meeting Official Notice



Members of South River Electric Membership Corporation will gather online or via phone Thursday, April 27, at 6 p.m. for the Annual Meeting of Members.

Purpose:

- The reports of officers, directors and committees.
- All other business, which may come before the meeting or any adjournment thereof.

The Board is made up of nine (9) member-directors. In accordance with the bylaws, the directors are elected annually from geographic districts to serve a three-consecutive-year term. There are two ways in which directors may be elected by a committee on nominations or by petition.

Earlier in 2023, the following incumbent directors were nominated by the nominating committee and elected to serve an additional term:

- District 1: Kelly Harrington
- District 2: Sue Flowers
- District At-Large: George Williams

By Petition:

Any 100 members of the Cooperative acting together may make nominations in writing, listing the nominees separately with respect to the particular term and the particular directorate district from which they are nominated, not less than (40) business days prior to the meeting. *No petitions were received.*

The Equalizer

In January, we introduced The Equalizer, a line item on your electric bill. This mechanism allows us to collect revenue whenever the cost of electricity increases.



It also enables us to issue a credit to you when less revenue is needed. Working to level costs, helps reduce the impact on you.

We will begin to assess a charge for the Equalizer on the April bill. (Please see CEO's comments in annual report for full details.) As previously stated, it will be used to recoup the costs of doing business which include:

- **Transformers:** up over \$400 to over \$1,600 per unit.
- **Regulators:** up 50 to 300 percent.
- **Reclosers:** up to \$36,000 a unit, 45 percent more.
- **Wire:** up 30 percent.
- **Trucks:** up 35 to 30 percent.

Annual Meeting Details

The South River EMC annual meeting will be held remotely on April 27. We are offering phone-in and live-streaming options.

Online/streaming: At 6 p.m. visit Access.live/SREMCAnnualMtg

Phone-In: You will call 833-380-0614. Once connected, **press *6** to register (necessary in order to receive \$10 credit).

Your participation in the annual meeting means that you will receive a \$10 credit on your next electric bill, as well as being entered in a prize drawing to take place the following week.

You **must** login or call-in and register to receive the bill credit. If you are listening with another member, you must each register separately.

Anyone registering on behalf of a company or church must be listed as an authorized person on the account.

- The member's name, as it appears on the account, is located on the cover.
- Be sure the information you enter matches account information. Member name, phone number and e-mail address will be used to match attendance to member account.
- If you are unsure of any of the required information, check your bill, review your account online or call our member service department at 910.892.8071.
- Login and phone-in information can be found on sremc.com/annual-meeting.
- Members must be logged in or call in by 6 p.m. to be eligible for credit and prizes.
- Prizes will consist of \$11,500 in bill credits, featuring a grand prize of a \$3,000 credit.

Meeting live streamed by:


BROADNET®

Newly Elected Directors:



Kelly Harrington
District 1

Harrington was born and raised on a family farm that had no electricity until South River EMC was established. He and his wife, Sandra, have three children and three grandchildren (with number four on the way).

Harrington is a lifetime member and ruling elder of Mt. Pisgah Presbyterian Church in Broadway.

He manages the family farm and rental house property. He and his wife enjoy gardening and sharing the farm's produce with others.

Harrington is a member of the Farm Bureau and has served on the Farm Service Agency County Committee, the Western Harnett Advisory board, and the Boone Trail Fire and Rescue board. He serves on the North Carolina Electric Membership Corporation board, which is the power supply organization for the cooperatives in North Carolina. He has served our country proudly in the Army National Guard. Harrington enjoys staying active and sharing time with family and friends.

He said, "I think often how blessed we are with the very existence of the electric cooperatives and what it has meant to people in rural sparsely populated areas. I consider it an honor to be able to represent the members of South River EMC in district one."

Flowers is a graduate of Fayetteville Technical Community College with a degree in mechanical engineering. She is retired from the North Carolina Department of Transportation where she worked for 36 years in the Roadway Design Unit. Specific projects included the Fayetteville Outer Loop, US 401 to I-95 in Fayetteville and the relocation of Graham Street and railroad tracks for the NFL stadium in Charlotte—home of the Panthers.

Upon her retirement, Flowers was employed with a private engineering firm as a quality control engineer for various roadway projects; this includes the I-540 toll road project around Raleigh.

Flowers was married to the late Glenn Flowers, they have one son, Chad, a former photojournalist with WRAL.

Flowers is a member of Banner Chapel Advent Christian Church just outside of Benson.



Sue Flowers
District 2



George Williams
District At-Large

Williams has served on the South River EMC Board of Directors for 16 years. He is retired from the Sampson County school system after 34 years of service.

He attends Elizabeth Missionary Baptist Church in Autryville where he serves as church treasurer. He has also served as a Sunday school teacher for young adults and senior citizens.

Williams enjoys reading, fishing, meeting people and volunteering with adult and youth literacy organizations. He is a graduate of East Carolina University where he received a master of education in counseling and school administration. He also has an educational specialist degree in administration and supervision.

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The APP lets you access account info, pay your bills, report an outage, and much more!



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