

SOUTH RIVER ELECTRIC MEMBERSHIP CORPORATION
DUNN, NORTH CAROLINA

SCHEDULE SGS-TOU
Small General Time-of-Use Service

AVAILABILITY

Service under this schedule is available on a voluntary basis to consumers meeting the availability requirements of the Cooperative's Small General Service schedule. The terms and conditions of the Small General Service schedule shall apply, except as modified under this schedule.

TYPE OF SERVICE

Standard service under this schedule shall be single- or three-phase, 60-hertz alternating current, at one of the Cooperative's standard secondary voltages.

MONTHLY RATE

Grid Access Charges:

Single Phase Service	\$ 50.63 per month
Three Phase Service	\$ 91.13 per month

Energy Charges:

For all On-Peak kWh used per month	23.85¢ per kWh
For all Off-Peak kWh used per month	7.95¢ per kWh
For all Super Off-Peak kWh used per month	3.98¢ per kWh

MINIMUM MONTHLY CHARGE

- A. Single-Phase Service – The minimum monthly charge shall be \$55.63.
- B. Three-Phase Service – The minimum monthly charge shall be the greater of \$96.13 or \$1.75 per kVA of transformer capacity.

Consumers requesting a service, which has been disconnected for less than twelve months, to be reconnected, shall be responsible for the greater of:

- A. The monthly minimum charge, as determined above, times the number of months the service was disconnected, or
- B. The Cooperative's current reconnection charge.

SOUTH RIVER ELECTRIC MEMBERSHIP CORPORATION
SCHEDULE SGS-TOU – Page ii

DETERMINATION OF ON AND OFF-PEAK PERIODS

For the period of April 16 through October 15, the hours are as follows:

- On-Peak Hours: 2:00 p.m.-6:00 p.m., Monday - Friday, excluding those holidays as designated by the Cooperative.
- Super Off-Peak Hours: 10:00 p.m. - 5:00 a.m., All days of the week, including the holidays designated below.
- Off-Peak Hours: All other times.

For the period of October 16 through April 15, the hours are as follows:

- On-Peak Hours: 6:00 a.m.-9:00 a.m., Monday - Friday, excluding those holidays as designated by the Cooperative.
- Super Off-Peak Hours: 10:00 p.m. - 5:00 a.m., All days of the week, including the holidays designated below.
- Off-Peak Hours: All other times.

Designated holidays shall be New Year's Day, Good Friday, Memorial Day, Independence Day, Labor Day, Thanksgiving Day and the day after, and Christmas Day.

SEASONAL RATE OPTION

For agricultural consumers using power on a seasonal basis the following seasonal billing option is available on a voluntary basis. To qualify for this option, the account must be used for agriculture and the consumer must consume or be expected to consume, at least 75 percent of their total annual kWh usage during any four consecutive months. For consumers choosing the seasonal rate option, the demand and energy charges associated with this schedule shall apply, but the Grid Access Charges and Minimum Monthly Charge shall be modified as outlined below.

Enrollment:

To receive service under the seasonal rate option a consumer must notify the Cooperative between October 1 and November 30 that they wish to be served under the seasonal rate option for the upcoming calendar year. If the Cooperative confirms that the account is an agricultural account and is indeed seasonal, the seasonal rate option will take effect with the first bill rendered after January of the upcoming year.

SOUTH RIVER ELECTRIC MEMBERSHIP CORPORATION
SCHEDULE SGS-TOU – Page iii

Term:

Consumers choosing the seasonal rate option shall commit to being served under this option for a minimum of one calendar year. Consumers choosing to return to the standard rate option for the upcoming calendar year after their being on the rate option for at least one year must notify the Cooperative by November 30.

Usage Months:

At the time a consumer notifies the Cooperative of their desire to take service under the seasonal rate option, the consumer shall choose their “Usage Months” from the options listed below. Usage Months shall be the three consecutive months the consumer is billed the Seasonal Grid Access and kVA Charges as outlined below under seasonal charges. The Usage Months options are:

- Option 1 – April, May, and June
- Option 2 – June, July, and August
- Option 3 – August, September, and October
- Option 4 – October, November, and December

During the non-Usage Months the consumer will only be billed for the actual kWh and kW used at the energy and demand rates shown in this schedule.

Grid Access and kVA Charges:

For the three Usage Months the following Grid Access and kVA Charges shall apply:

- Single-Phase Service – \$175.92
- Three-Phase Service – \$298.50 plus \$2.50 times the kVA capacity of the transformer based on the member’s load requirements

EQUALIZER ADJUSTMENT

The above charges per kWh will be increased or decreased by 0.001 cents per kWh or major fraction thereof, adjusted for line loss, in accordance with the Equalizer Adjustment Rider.

TERMS OF PAYMENT

Bills are due when rendered and are payable within twenty-five (25) days from the date of the bill. If any bill is not paid, the Cooperative has the right to suspend service in accordance with its service regulations.

SALES TAX

Any applicable State and local sales taxes will be added to all service billed under this schedule.