

SOUTH RIVER ELECTRIC MEMBERSHIP CORPORATION
DUNN, NORTH CAROLINA

RIDER WPCA
Wholesale Power Cost Adjustment Clause

APPLICABILITY

The Wholesale Power Cost Adjustment Clause (W.P.C.A.) is applicable to all electric service supplied under the Cooperative's Retail Rate Schedules.

BILLING

Each kilowatt-hour sold shall be increased or decreased by an amount, to the nearest one hundredth of a cent (.0001 dollars), determined by the use of the following formula:

$$\text{W.P.C.A.} = \frac{\text{C} + \text{D} - \$0.07303 \times \text{P}}{\text{S}} \times \text{T}$$

Where:

- C = Total charges from the Cooperative's purchased power suppliers for the most recent six months available plus six months of projected purchase power costs.
- D = The total accumulated difference between the Cooperative's Base Revenues plus WPCA charges and the Purchased Power Costs applicable to this clause through the end of two months prior.
- P = The total actual and projected kilowatt-hours expected to be purchased for the same twelve-month period that the cost of purchase power was calculated for above.
- S = The total actual and projected kilowatt-hours expected to be sold for the same twelve-month period that the cost of purchase power was calculated for above.
- T = Any applicable State taxes.