SOUTH RIVER ELECTRIC MEMBERSHIP CORPORATION

DUNN, NORTH CAROLINA

SCHEDULE RS-TOD

Residential Time-of-Day Service

AVAILABILITY

Service under this schedule is available on a voluntary basis to consumers meeting the availability requirements of the Cooperative's Residential Service schedule. The terms and conditions of the Small General Service schedule shall apply, except as modified under this schedule.

TYPE OF SERVICE

Standard service under this schedule shall be single- or three-phase, 60-hertz alternating current, at one of the Cooperative's standard secondary voltages.

MONTHLY RATE

 Summer Winter

 (May – October) (November − April)

Grid Access Charges:

 Single-Phase Service $ 27.50 per month $ 27.50 per month

 Three-Phase Service $ 49.50 per month $ 49.50 per month

Energy Charges:

 For all On-Peak kWh used per month 43.88¢ per kWh 33.79¢ per kWh

 For all Off-Peak kWh used per month 4.77¢ per kWh 4.77¢ per kWh

 For all Super Off-Peak kWh used per month 3.97¢ per kWh 3.97¢ per kWh

MINIMUM MONTHLY CHARGE

1. Single-Phase Service – The minimum monthly charge shall be $31.65.
2. Three-Phase Service – The minimum monthly charge shall be the greater of $53.65 or $1.75 per kVA of transformer capacity.

Consumers requesting a service, which has been disconnected for less than twelve months, to be reconnected, shall be responsible for the greater of:

1. The monthly minimum charge, as determined above, times the number of months the service was disconnected, or
2. The Cooperative’s current reconnection charge.

SOUTH RIVER ELECTRIC MEMBERSHIP CORPORATION

SCHEDULE RS-TOD – Page ii

CONTRACT PERIOD

Any consumer choosing to be served under this time-of-day schedule must remain on the schedule for at least one year, unless the consumer agrees to pay the Cooperative a fee of one hundred dollars ($100) to cover the cost of exchanging the meter.

WHOLESALE POWER COST ADJUSTMENT

The above charges per kWh will be increased or decreased by 0.001 cents per kWh or major fraction thereof, adjusted for line loss, by which the Cooperative's cost of purchased power per kWh exceeds or is less than the base cost of power shown in the Wholesale Power Cost Adjustment Clause.

DETERMINATION OF ON AND OFF-PEAK PERIODS

For the period of April 16 through October 15, the hours are as follows:

On-Peak Hours: 2:00 p.m.-6:00 p.m., Monday - Friday, excluding those holidays as designated by the Cooperative.

Super Off-Peak Hours: 10:00 p.m. - 5:00 a.m., All days of the week, including the holidays designated below.

Off-Peak Hours: All other times.

For the period of October 16 through April 15, the hours are as follows:

On-Peak Hours: 6:00 a.m.-9:00 a.m., Monday - Friday, excluding those holidays as designated by the Cooperative.

Super Off-Peak Hours: 10:00 p.m. - 5:00 a.m., All days of the week, including the holidays designated below.

Off-Peak Hours: All other times.

Designated holidays shall be New Year's Day, Good Friday, Memorial Day, Independence Day, Labor Day, Thanksgiving Day and the day after, and Christmas Day.

TERMS OF PAYMENT

Bills are due when rendered and are payable within fifteen (15) days from the date of the bill. If any bill is not so paid, the Cooperative has the right to suspend service in accordance with its service regulations.

SALES TAX

Any applicable State and local sales taxes will be added to all service billed under this schedule.